

Budget Vs Actual - Summary

Headway Gippsland Inc

For the month ended 29 February 2024

Account	Actual	Budget	Variance (%)	YTD Actual	YTD Budget	Variance (%)	Full Year Budget
Trading Income							
NDIS Services	374,366.37	374,000.00	0.10%	3,125,332.04	3,135,049.00	-0.31%	4,752,009.00
Client Services	483.00	624.00	-22.60%	5,448.00	4,992.00	9.13%	7,500.00
Other Funding	0.00	0.00	0.00%	0.00	500.00	-100.00%	500.00
Other Income							
Other income:Dividends	0.00	0.00	0.00%	75.00	50.00	50.00%	50.00
Other income:Donations	0.00	63.00	-100.00%	1,880.22	2,241.00	-16.10%	2,500.00
Other income:Interest	448.05	200.00	124.03%	45,215.76	45,900.00	-1.49%	124,000.00
Other income:Memberships	0.00	0.00	0.00%	81.81	200.00	-59.10%	200.00
Wage Subsidy Admin Staff	0.00	0.00	0.00%	2,727.27	3,000.00	-9.09%	3,000.00
Other Income - Community Based Practice Program	0.00	0.00	0.00%	500.00	500.00	0.00%	500.00
Profit on Sale of Motor Vehicle and Equip	0.00	0.00	0.00%	1,836.61	1,836.00	0.03%	1,836.00
Total Other Income	448.05	263.00	70.36%	52,316.67	53,727.00	-2.62%	132,086.00
Total Trading Income	375,297.42	374,887.00	0.11%	3,183,096.71	3,194,268.00	-0.35%	4,892,095.00
Gross Surplus	375,297.42	374,887.00	0.11%	3,183,096.71	3,194,268.00	-0.35%	4,892,095.00
Operating Expenses							
Accounting/Bookkeeping	2,454.54	2,333.00	5.21%	18,330.92	18,664.00	-1.78%	28,000.00
Finance Contract	0.00	0.00	0.00%	1,350.00	1,350.00	0.00%	5,000.00
Advertising & Marketing	0.00	166.00	-100.00%	803.33	1,328.00	-39.51%	2,000.00
Auditors	0.00	0.00	0.00%	3,600.00	4,000.00	-10.00%	4,000.00
Bank Fees & Charges	415.06	375.00	10.68%	3,422.63	3,000.00	14.09%	4,500.00
Client Services	374.94	930.00	-59.68%	6,928.07	7,440.00	-6.88%	11,400.00
Consultants	250.00	250.00	0.00%	7,955.63	8,220.00	-3.22%	30,000.00
Depreciation	1,295.46	1,500.00	-13.64%	12,385.81	12,000.00	3.22%	18,000.00
Governance Expenses	240.00	623.00	-61.48%	1,626.60	5,784.00	-71.88%	9,500.00
Insurance	1,833.00	1,833.00	0.00%	19,096.26	21,464.00	-11.03%	28,800.00
Legal Services	0.00	0.00	0.00%	720.00	3,000.00	-76.00%	3,000.00
Maintenance Repairs	6,451.04	6,331.00	1.90%	56,436.31	50,648.00	11.43%	76,000.00
Postage General	267.27	250.00	6.91%	2,001.83	2,000.00	0.09%	3,000.00
Printing & Stationery:Printing Stat Office Supplies	368.75	666.00	-44.63%	4,717.55	5,328.00	-11.46%	8,000.00
Rent	6,831.73	6,000.00	13.86%	54,893.04	51,800.00	5.97%	76,300.00
Salary & Wage Overheads	63,205.04	59,936.00	5.45%	576,311.30	571,027.00	0.93%	849,419.00
Salary & Wages	246,238.82	250,242.00	-1.60%	2,111,450.14	2,127,656.00	-0.76%	3,235,226.00
Storage of Documents	76.56	66.00	16.00%	602.61	528.00	14.13%	800.00
Subscriptions/Memberships	0.00	0.00	0.00%	1,489.91	4,000.00	-62.75%	4,000.00
Telephone Allowance	333.82	436.00	-23.44%	2,865.16	3,488.00	-17.86%	5,240.00
Telephone	1,502.67	1,864.00	-19.38%	11,890.67	14,912.00	-20.26%	22,400.00
Travel Allowance	20,537.73	22,118.00	-7.14%	185,300.65	184,736.00	0.31%	281,006.00
Utilities	208.60	1,588.00	-86.86%	12,050.36	14,504.00	-16.92%	20,900.00
Vehicle Expenses	1,275.14	1,099.00	16.03%	7,010.33	8,792.00	-20.26%	13,200.00
Recovery of unspent 2019/20 'CoS Program'	0.00	0.00	0.00%	33,547.42	34,000.00	-1.33%	34,000.00
Total Operating Expenses	354,160.17	358,606.00	-1.24%	3,136,786.53	3,159,669.00	-0.72%	4,773,691.00
Net Surplus/(Deficit)	21,137.25	16,281.00	29.83%	46,310.18	34,599.00	33.85%	118,404.00